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Guru Online (Holdings) Limited
超凡網絡(控股)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8121)

**FURTHER CLARIFICATION ANNOUNCEMENT
IN RELATION TO
INTERIM RESULTS ANNOUNCEMENT AND INTERIM REPORT
FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2016**

Reference is made to the interim results announcement (the “**Interim Results Announcement**”) and the interim report (the “**Interim Report**”) of Guru Online (Holdings) Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) for the six months ended 30 September 2016 as published on 11 November 2016 and 14 November 2016, respectively, and the clarification announcement in relation to the Interim Results Announcement and the Interim Report (the “**Clarification Announcement**”) as published on 25 November 2016. Unless otherwise defined, terms and expressions used in this announcement shall have the same meanings as those defined in the Interim Results Announcement, the Interim Report and the Clarification Announcement.

The Directors wish to provide further information in relation to the Investments. Set out below are the particulars of the Investments as at 30 September 2016 and 31 March 2016, respectively:

Name of the Bond Issuers	Name of the Bonds comprising the Investments	Listed in	Stock code	At investment cost		At amortised cost		At fair value	
				As at 30 September	As at 31 March	As at 30 September	As at 31 March	As at 30 September	As at 31 March
				2016 (unaudited) HK\$'000	2016 (audited) HK\$'000	2016 (unaudited) HK\$'000	2016 (audited) HK\$'000	2016 (unaudited) HK\$'000	2016 (audited) HK\$'000
Bank of Communications Co., Ltd. Hong Kong Branch	Bank of Communications Co., Ltd. HK Branch 2.25% Notes 2019	Hong Kong	5609	5,091	-	5,086	-	5,090	-
Bank of China Limited, Hong Kong Branch	Bank of China Ltd. 2.125% Notes 2017	Hong Kong	6009	5,077	-	5,065	-	5,052	-
Wheelock Finance Limited	Wheelock Finance Ltd. 4.75% Guaranteed Notes 2017	Hong Kong	4535	5,181	-	5,126	-	5,100	-
Hutchison Whampoa International (14) Limited	Hutchi Wham US\$2B 1.625% N171031R	Singapore	20JB	10,121	-	10,121	-	10,105	-
Sun Hung Kai Properties (Capital Market) Limited	SHK Ppt (Cap Market) Ltd. 5.375% Guaranteed Instruments 2017	Hong Kong	1514	2,006	-	1,979	-	1,971	-
Henderson Land MTN Limited	Henderson Land MTN Ltd. 4.75% Notes 2017	Hong Kong	4532	1,992	-	1,975	-	1,960	-
Tencent Holdings Limited	Tencent Holdings Ltd. 3.375% Senior Notes 2018	Hong Kong	4562	5,194	-	5,169	-	5,155	-
Wharf Finance Limited	Wharf Finance Ltd. 4.625% Guaranteed Notes 2017	Hong Kong	4531	3,579	-	3,557	-	3,527	-
				38,241	-	38,078	-	37,960	-

By order of the Board
Guru Online (Holdings) Limited
Yip Shek Lun
Chief Executive Officer,
Chairman of the Board and Executive Director

Hong Kong, 30 November 2016

As at the date of this announcement, the executive Directors are Mr. Yip Shek Lun, Mr. Ng Chi Fung and Ms. Wan Wai Ting; the non-executive Directors are Ms. Cheung Laam and Mr. Wang Zhong Lei, and the independent non-executive Directors are Mr. Tso Ping Cheong, Brian, Mr. David Tsoi, Mr. Hong Ming Sang and Mr. Lam Tung Leung.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on GEM's website at www.hkgem.com on the "Latest Company Announcements" page for at least 7 days from the date of its posting. This announcement will also be published on the Company's website at www.guruonline.hk.